GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:2775
ANSWERED ON:21.08.2006
EXPANSION /TURNOVER OF R.I.N.L.
Kharventhan Shri Salarapatty Kuppusamy

Will the Minister of STEEL be pleased to state:

(a) the actual quantity and value of production / turnover made by Rashtriya Ispat Nigam Limited (RINL) during the last three years and the current year?

(b) whether the Government has any plan to expand the capacity of RINL;

(c) if so, the details thereof and the amount proposed to be invested for the same; and

(d) the time by which the expansion plan would be taken up?

Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (DR. AKHILESH DAS)

(a) The actual quantity and value of production / turnover made by Rashtriya Ispat Nigam Ltd.(RINL) during the last three years and the current year is given below:

Year	Production of Saleable Steel (million tonnes)	Turnover (Rs. crores)
2003-04	3.169	6169.08
2004-05	3.173	8181.34
2005-06	3.237	8482.44
2006-07 (1st Qtr)	0.791	1774.22

(b)to(d): The Government in October 2005 has approved the expansion plan of Rashtriya Ispat Nigam Ltd. (RINL), Visakhapatnam Steel Plant (VSP) at an estimated cost of Rs.8692 crores for increasing its liquid steel capacity from 3 million tonnes to 6.3 million tonnes per annum. The entire capital cost of the expansion plan is proposed to be met from its internal resources and partly by borrowing from financial institutions / banks. The expansion plan is under implementation and is likely to be completed by October, 2009.